

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 3542 - SB 3385

February 21, 2012

SUMMARY OF BILL: Extends the termination date of the Tennessee Motor Vehicle Commission to June 30, 2015. Under the *Tennessee Governmental Entity Review Law*, the Board was scheduled to terminate on June 30, 2011.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. The Commission had a deficit of \$190,098 in FY09-10 and a balance of \$92,695 in FY10-11.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jdb

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